



Approve Revised Local Transportation Fund Allocations for Fiscal Year 2024-2025 for Sacramento County

Consent

**Author:** Caroline Payne

**Attachments:** Yes

**Referring Committee:** Policy & Innovation

**Issue:**

SACOG staff reviewed the updated sales tax revenue forecasts for Sacramento County for the current Fiscal Year (FY) 2024-2025 and calculated revised Local Transportation Fund (LTF) allocations to be made available to the jurisdictions within the county.

**Request:**

Approve

**Recommendation for Board:**

The Policy & Innovation Committee recommended that the board approve the revised LTF Findings of Apportionment for Sacramento County for FY 2024-2025.

**Recommendation for Committee:**

That the Policy and Innovation Committee recommend that the board approve the revised LTF Findings of Apportionment for Sacramento County for FY 2024-2025.

**Background:**

Pursuant to Section 6620 of the Transportation Development Act (TDA), SACOG may issue revised findings of apportionment based on updated estimates furnished by any auditor-controller in the four-county region and the board approval is required prior to distribution of the revised apportionment. Sacramento County Department of Finance, under the Auditor-Controller's office, has revised revenue estimates for the current fiscal year which are derived from  $\frac{1}{4}$ - cent of the retail sales tax collected. The LTF funds are apportioned on a pro-rata basis using population estimates published by the California Department of Finance for the calendar year.

**Discussion/Analysis:**

In January 2024, Sacramento County projected revenues for the fiscal Year 2024-2025 at \$98,000,000. In January 2025, the County reconciled actual revenues received at the half-year mark, which resulted in a reduction in revenue allocations by \$8,000,000, to a revised total apportionment of \$90,000,000 for the fiscal year. The revenue projection and changes to each jurisdiction are on Attachment A.

The Sacramento County Finance Department and SACOG staff have reviewed the LTF funds adjustment amounts. Attachment A shows the amount of LTF each claimant in Sacramento County is eligible to receive in FY 2024-2025.

**Fiscal Impact/Grant Information:**

TDA statute allows SACOG to claim a portion of the LTF revenue for administrative and planning fees. Due to the projected decrease in sales tax revenues, SACOG fees will decrease by \$326,679, which will be reflected in the Amendment to the Budget and Overall Work Program for Fiscal Year 2024-2025.

**List of Attachments:**

Attachment A-FY24-25 Sacramento County: Revised LTF allocation tables