



2025 Sacramento County Investment Policy for the Pooled Investment Fund

Receive and File

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Attachments: Yes

Referring Committee: Policy & Innovation

Issue:

The Sacramento County Board of Supervisors approved the calendar year 2025 Investment Policy of the Pooled Investment Fund (2025 Investment Policy) at its December 3, 2024, Board of Supervisors Meeting, which includes the investment of SACOG's funds.

Request:

Receive & File

Recommendation for Board:

None; this is for information only.

Recommendation for Committee:

None; this is for information only.

Background:

The SACOG Joint Powers Agreement (Section 8.2) specifies that the Treasurer of the County of Sacramento shall be the depository of SACOG's funds. As such, funds are maintained and invested by the county in accordance with the attached 2024 Investment Policy. The board's action to receive and file the policy constitutes consideration at a public meeting as required by Government Code Section 53646(a)(2).

Discussion/Analysis:

The primary change to the 2025 Investment Policy was to update the Pooled Investment Fund benchmark and clarifies that withdrawals from outside investment include any interest earnings.

Fiscal Impact/Grant Information:

There is no fiscal impact.

List of Attachments:

2025 Pooled Investment Policy