



2023 Sacramento County Investment Policy for the Pooled Investment Fund

Receive and File

**Prepared by:** Loretta Su

**Attachments:** Yes

**Approved by:** James Corless

**Referring Committee:** Policy & Innovation

**1. Issue:**

The Sacramento County Board of Supervisors approved the calendar year 2023 Investment Policy of the Pooled Investment Fund (2023 Investment Policy) at its December 6, 2022, Board of Supervisors Meeting, which includes the investment of SACOG's funds.

**2. Recommendation:**

None; this item is for information only.

**3. Background/Analysis:**

The SACOG Joint Powers Agreement (Section 8.2) specifies that the Treasurer of the County of Sacramento shall be the depository of SACOG's funds. As such, funds are maintained and invested by the county in accordance with the attached 2023 Investment Policy. The board's action to receive and file the policy constitutes consideration at a public meeting as required by Government Code Section 53646(a)(2).

**4. Discussion/Analysis:**

The primary update to the 2023 Investment Policy was to eliminate now-obsolete Fitch Viability and Support Rating requirements for banks.

**5. Fiscal Impact/Grant Information:**

There is no fiscal impact.