



Approve Revised Local Transportation Fund Allocations for Fiscal Year 2022-2023 for Sacramento County

Consent

Prepared by: Caroline Payne

Attachments: Yes

Approved by: James Corless

Referring Committee: Policy & Innovation

1. Issue:

SACOG staff has reviewed the updated sales tax revenue forecasts for Sacramento County during Fiscal Year (FY) 2022-2023 and calculated revised Local Transportation Fund (LTF) allocations to be made available to the jurisdictions within the county.

2. Recommendation:

The Policy and Innovation Committee recommends that the board approve the revised LTF Findings of Apportionment for Sacramento County for Fiscal Year 2022-2023. The Transportation Development Act (TDA) requires that the board approve the adjusted apportionment before revenues can be distributed.

3. Background/Analysis:

Pursuant to Section 6620 of the TDA, SACOG may issue revised findings of apportionment based on updated estimates furnished by the any auditor-controller in the four-county region. Sacramento County department of Finance, under the Auditor-Controller's office, has revised revenue estimates for the current fiscal year which are derived from ¼- cent of the retail sales tax collected. The revenue projections will increase by \$10,000,000 for the current fiscal year based on actual sales tax revenue at the half-year mark. As a result, the total LTF available in FY 2022-2023 for Sacramento County agencies is now estimated at \$100,000,000, up from \$90,000,000 when the last forecast was made in January 2022.

4. Discussion/Analysis:

The Sacramento County Finance Department and SACOG staff have reviewed the LTF funds adjustment amounts. The Sacramento Regional Transit District (SacRT) and other agencies in the county have expressed the need to have the funds available for transit operations in the current year. Attachment A shows the amount of LTF each claimant in Sacramento County is eligible to receive in FY 2022-2023. According to the TDA laws, the LTF funds are apportioned on a pro-rata basis using population estimates published by the California Department of Finance for the calendar year.

5. Fiscal Impact/Grant Information:

TDA statute allows SACOG to claim a portion of the LTF revenue for administrative and planning fees. Due to the projected increase in sales tax revenues, SACOG will receive an additional \$408,300 in administrative and planning fees which will be reflected in the operations budget.